



**RESOLUTION OF THE
CONNECTICUT METROPOLITAN COUNCIL OF GOVERNMENTS
EPA BROWNFIELD REVOLVING LOAN FUND (RLF)
LOAN AGREEMENT WITH 410 STATE STREET LLC**

Bridgeport, Connecticut

I certify that the following is a true copy of the vote of the Connecticut Metropolitan Council of Governments on September 24, 2026, Bridgeport, Connecticut, a quorum being present:

WHEREAS the Connecticut Metropolitan Council of Governments (MetroCOG) conducts brownfields related planning, assessment, and remediation on behalf of our member municipalities and eligible entities; and

WHEREAS, Brownfield properties are generally defined as vacant and/or underutilized properties whose productive reuse is impacted by actual or perceived environmental remediation needs; and

WHEREAS, MetroCOG was eligible to apply for and receive approval for federal funding from the United States Environmental Protection Agency ("EPA") Brownfields Cleanup Revolving Loan Fund (RLF) Program; and

WHEREAS, MetroCOG entered into a Cooperative Agreement with the EPA for the Brownfields Cleanup Revolving Loan Fund which allows for loans and/or subgrants to be made to eligible applicants for purposes of funding environmental remediation activities at brownfields sites in the Greater Bridgeport Region; and

WHEREAS, EPA allows RLF loans to have flexible rates and terms to qualified borrowers for eligible environmental remediation activities; and

WHEREAS, MetroCOG, as the Cooperative Agreement Recipient, contracted with Capital for Change, Inc., a certified community development financial institution as the "Fund Manager" of the Brownfields RLF Fund Manager,



WHEREAS, MetroCOG received an application from 410 State Street LLC requesting a loan for asbestos abatement at the former Connecticut Post building located at 410 State Street in Downtown Bridgeport; and

WHEREAS, Capital for Change, Inc. has conducted financial analysis and underwriting for the 410 State Street LLC project; and

WHEREAS, Capital for Change, Inc. has recommended approving the loan request, subject to the satisfaction of several conditions;

NOW, THEREFORE, BE IT RESOLVED BY THE CONNECTICUT METROPOLITAN COUNCIL OF GOVERNMENTS BOARD OF DIRECTORS

1. Authorizes the Executive Director to enter into a loan agreement with the 410 State Street LLC not to exceed \$500,000 for eligible asbestos abatement costs at 410 State Street subject to the following:
 - a. Satisfaction of several conditions outlined by MetroCOG's Fund Manager, Capital for Change, outlined in 410 State Street LLC Executive Summary and 410 State Street LLC Write-Up; and
 - b. review and approval by the United States Environmental Protection Agency
 - c. review and approval by Berchem Moses, MetroCOG's Legal Counsel.

The Secretary is authorized to impress the seal of the Connecticut Metropolitan Council of Governments on any such documents, amendments, rescission, or revision.

Agency: Connecticut Metropolitan Council of Governments

Secretary Christine Vitale

DATE: 9/29/26

First Selectperson Christine Vitale
MetroCOG Secretary

AGENCY SEAL